

Set-2

Final Examination-2020-21

*Corrected
ed
13/11*

L-100

Business Studies

Time 3 hrs.

Class 11

M. M. 80

Note : All the questions are compulsory.

Marks are indicated against each questions.

- 1 A partner whose association with the firm is unknown to the general public is called partner : 1
(a) active (b) sleeping
(c) nominal (d) secret
- 2 The minimum number of members in a cooperative society is : 1
(a) 2 (b) 3
(c) 7 (d) 10
- 3 Environmental protection can best be done by the efforts of : 1
(a) Businessmen (b) Government
(c) Scientists (d) All of these
- 4 Equity Shareholders are also known as of the company : 1
(a) Owners (b) partners
(c) executives (d) guardians
- 5 Which of the following cannot be protected under copyright ? 1
(a) Music (b) Drawings
(c) Video Games (d) Actors
- 6 The reward a businessman gets for bearing the risks is called : 1
(a) Remuneration (b) Commission
(c) Bonus (d) Profit

P. T. O.

7 Match the columns :

- | | |
|------------------|-------------------------|
| (1) Pataliputra | (a) Export of stones |
| (2) Peshwar | (b) Textile Industry |
| (3) Indraprastha | (c) Commercial Junction |
| (4) Varanasi | (d) Import of horses |
| (a) b,d,c,a | (b) a,d,c,b |
| (c) d,c,b,a | (d) b,c,d,a |

Or

Business risk is not likely to arise due to :

- | | |
|----------------------------------|---------------------|
| (a) changes in government policy | (b) good management |
| (c) employee's dishonesty | (d) power failure |

8 Which of these is a geographical indication ?

- | | |
|-----------------------|-----------------|
| (a) Monalisa painting | (b) IRCTC logo |
| (c) Darjeeling tea | (d) light bulbs |

9 Funds required for purchasing current assets is an example of :

- | | |
|-------------------------------|---------------------------------|
| (a) Fixed capital requirement | (b) Working capital requirement |
| (c) ploughing back of profits | (d) lease financing |

10 Investors are also known as :

- | | |
|------------------|--------------------|
| (a) employees | (b) consumers |
| (c) shareholders | (d) both [a] & [b] |

11 ADR's are issued in :

- | | |
|------------|-----------|
| (a) Canada | (b) China |
| (c) India | (d) USA |

12 What is the role of an entrepreneur in contributing towards IPR ?

- | |
|---------------------------------------|
| (a) recognize and respect other's IPR |
| (b) be creative and innovative |

- (c) protect their own intellectual property
 (d) all of these

Or

Entrepreneurs undertake risks :

1

- (a) calculated (b) high
 (c) low (d) moderate and calculated

Read the following text and answer questions # 13-16 on the basis of the same :

Indian Railways is a part of Railway Ministry. It is organized, financed and controlled by Railway Ministry. The finances are allocated from Government treasury and whatever revenue it earns is deposited to Government treasury only. It is treated as a part of Government and even the appointment, recruitment and selection of employees is done in the same way as that of a Civil Servant.

- 13 Indian Railways gets it's finance from : 1
 (a) RBI (b) Central budget
 (c) Government treasury (d) All of these
- 14 What is the status of employees working in Indian Railways ? 1
 (a) Civil Servants (b) Government Employees
 (c) both [a] & [b] (d) Neither [a] nor [b]
- 15 Name the type of public sector enterprise 'Indian Railways' is : 1
 (a) Departmental Undertaking (b) Departmental Store
 (c) Statutory Corporation (d) Government Company
- 16 Indian Railways is a part of : 1
 (a) Village Panchayats (b) District Administration
 (c) Central Government (d) State Government

Read the following text and answer Q. # 17-20 on the basis of the same :
 Splendor Ltd. is a popular music company. Keeping in line with the changing trends the company uses various types of e-business activities to operate successfully. The company interacts through a network of computers with a number of other business firms who may be suppliers. The company carries out a number of promotional activities and sometimes even delivery of music or films is carried online. The company has set up call centres for the customers to make toll free calls. The company makes use of internet ^{intranet} for managing interactions and dealings among various departments within the organization. The company uses Paypal to facilitate online payments :

- 17 'The company makes use within the organization'. Identify the type of e-business in this line : 1
- (a) B2B Commerce (b) B2C Commerce
 (c) C2B Commerce (d) Intra-B Commerce
- 18 'The company uses online payments'. Identify the type of e-business in this line : 1
- (a) B2B Commerce (b) C2C Commerce
 (c) C2B Commerce (d) Intra-BCommerce
- 19 'The company carries out carried on-line.' Identify the type of e-business in this line : 1
- (a) C2C Commerce (b) B2E Commerce
 (c) B2C Commerce (d) C2B Commerce
- 20 'The company interacts suppliers'. Identify the type of e-business in this line : 1
- (a) B2B Commerce (b) B2C Commerce
 (c) C2B Commerce (d) B2E Commerce

21 State three services of the Retailer towards the Consumer.

Or

State three differences between Departmental Stores and Chain Stores. 3 ✓

22 Rishabh insured his factory for Rs. 5 lakh against fire. Due to fire, he suffered a loss of Rs. 2 lakh. How much amount he can recover from the Insurance Company ? Why ? 3 ✓

Or

What is e-banking ? State two advantages of e-banking.

23 Home Foods Pvt. Ltd. deals in grocery items of daily use and its business is spread throughout Delhi. All the business activities of the company are done through internet : 3 ✓

(a) Which system of business is being followed by Home Food Pvt. Ltd.?

(b) State two benefits of the system identified in [A].

24 Mr. Aman wants to set up a business organization. He has two main expectations from the business organization – 3

(a) Limited liability

(b) Continuity

What form of business organization is suitable for Mr. Aman ? Give reasons in support of your answer.

25 State two benefits each of International Trade to the Nation and to the Business Firms. 4 ✓

26 State four arguments in favour of Social Responsibility.

Or

Explain the Social Responsibility of business towards [a] Government and [b] Consumers. 4 ✓

27 Radhika Ltd. has good growth prospects. So it is planning to expand their business. For this the company needs additional funds. The finance manager reports the company is not in a position to bear extra financial burden on account of external borrowing and should plough back its profits.

Suggest the source of finance most suitable for Radhika Ltd. Also state three features of suggested source. 4 ✓

28 A, B & C are three friends who belong to same village. They have completed their MBA education and want that the country should benefit from their education. For this they set up a small-scale industrial unit in their own village.

Do you think they will be able to contribute to the development of rural, backward areas of the country? State the reasons. 4 ✓

29 Mention four types of goods can be sold through a Mail Order House. 4 ✓

30 Explain four types of Bank Accounts. 4

Or

Differentiate between Life, Fire and Marine Insurance. 4 ✓

31 Kharbanda Ltd. deals in a variety of consumer products. The work place is divided into a number of departments and every department sells a particular commodity.

Manchanda Ltd. deals in footwears. The speciality of the business of this company is that all the 200 shops in different parts of the country stock and sell the same type of goods at the same price.

Identify the type of retail trade done by Kharbanda Ltd. and Manchanda Ltd. Also state two features of each. 6 ✓

32 Explain the functions performed by a Promoter. 6

Or

Explain the steps in the formation of a company.

33 How do preference Shares resemble Debentures and Equity Shares? 6 ✓

Or

Explain the concept of [a] Retained Earnings & [b] Financial Institutions.

- 34 Shreya and Vrinda together established a partnership firm dealing in electronic goods. In one of the meetings, they discuss about some key areas on which they should focus their attention.

Shreya says, "We should focus on increasing productivity and profits through the best use of available resources".

On the other hand Vrinda says, " We should keep clear of the anti-social activities like adulteration and contribute to the benefits of the society.

What are the objectives of business Shreya and Vrinda focusing on ?

Explain.